

## PLACE COMMITTEE

APPENDIX A

## HOUSING REVENUE ACCOUNT

## SUMMARY OF EXPENDITURE &amp; INCOME

APRIL TO JUNE 2018

	Original Budget as per Budget Book	Approved Budget @ Jun 18	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
<b>Expenditure</b>									
1 General Management	324,760	324,760	89,732	89,059	0	89,059	-673	319,760	-5,000
2 Special Services	673,610	677,190	151,966	146,115	5,674	151,789	-177	674,190	-3,000
3 Repairs & Maintenance	2,000,240	2,000,240	422,354	242,949	90,627	333,576	-88,778	2,053,240	53,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
<b>5 Total Controllable Expenditure</b>	<b>3,098,610</b>	<b>3,102,190</b>	<b>664,052</b>	<b>478,123</b>	<b>96,301</b>	<b>574,424</b>	<b>-89,628</b>	<b>3,147,190</b>	<b>45,000</b>
<b>6 Controllable Income (-)</b>	<b>-7,644,820</b>	<b>-7,648,400</b>	<b>-1,907,897</b>	<b>-1,899,957</b>	<b>0</b>	<b>-1,899,957</b>	<b>7,940</b>	<b>-7,708,400</b>	<b>-60,000</b>
<b>7 Net Controllable Cost of Services</b>	<b>-4,546,210</b>	<b>-4,546,210</b>	<b>-1,243,845</b>	<b>-1,421,834</b>	<b>96,301</b>	<b>-1,325,533</b>	<b>-81,688</b>	<b>-4,561,210</b>	<b>-15,000</b>
8 Uncontrollable Expenditure	1,121,000	1,121,000	0	0	0	0	0	1,121,000	
9 Depreciation	1,412,960	1,412,960	0	0	0	0	0	1,412,960	0
10 Uncontrollable Income	-55,110	-55,110	0	0	0	0	0	-55,110	
<b>11 Net Cost of Services</b>	<b>-2,067,360</b>	<b>-2,067,360</b>	<b>-1,243,845</b>	<b>-1,421,834</b>	<b>96,301</b>	<b>-1,325,533</b>	<b>-81,688</b>	<b>-2,082,360</b>	<b>-15,000</b>
10 Loan Charges - Interest	1,169,960	1,169,960	130,750	130,750	0	130,750	0	1,169,960	0
11 Investment Income	-85,000	-85,000	0	0	0	0	0	-85,000	0
<b>12 Net Operating Expenditure</b>	<b>-982,400</b>	<b>-982,400</b>	<b>-1,113,095</b>	<b>-1,291,084</b>	<b>96,301</b>	<b>-1,194,783</b>	<b>-81,688</b>	<b>-997,400</b>	<b>-15,000</b>
13 Contribution to Capital	0	0	0	0	0	0	0	0	0
14 Contribution to Reserves	1,470,790	1,470,790	0	0	0	0	0	1,470,790	0
<b>15 Surplus (-) / Deficit</b>	<b>£488,390</b>	<b>£488,390</b>	<b>-£1,113,095</b>	<b>-£1,291,084</b>	<b>£96,301</b>	<b>-£1,194,783</b>	<b>-£81,688</b>	<b>£473,390</b>	<b>-£15,000</b>

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.